

201 West 16 Owners Corp.

June 24, 1997

Jordan S. Goldman
BARGOLD Storage Systems
216 East 45th Street
New York, New York 10017

Dear Jordan:

I write on behalf of the shareholders of 201 West 16 Owners Corporation to extend our sincere appreciation for your exemplary efforts in connection with the installation of the storage units in our building.

While I regularly deal with any number of vendors and contractors on behalf of the co-op, rarely have I encountered an organization as efficient and professional as BARGOLD. The installation was completed promptly as scheduled and your staff's interaction with our shareholders was courteous in all respects.

Moreover, the Board of Directors has received nothing but compliments from the shareholders both about the quality of the installation and about the professionalism of your employees.

I wish you and your enterprise every success. Please feel free to call upon me at any time; it would be my pleasure to serve as a reference for BARGOLD.

Sincerely,



Edward R. Gallion
PRESIDENT