



October 13, 1998

Bargold Storage Systems
216 East 45th Street
New York, New York 10017
Attention: Joshua L. Goldman

Re: Letter of Recommendation for Bargold Storage System

Dear Sir/Madam:

Bargold Storage System, LLC recently installed custom built storage units in six buildings here at Clinton Hill Apartments. The installation was quick and efficient, with the least inconvenience to the residents of the buildings. The renting of the units was expertly done and a complete sell out.

Clinton Hill Apartments now enjoys receiving a monthly rental check from Bargold. We believe that we could not have put our empty storerooms to a better use.

Although Bargold installed the storage units at Clinton Hill less than six months ago, I have known them for many years as a member of the New York Association of Realty Managers. I have had nothing but exceptionally fine dealings with them. I have no reservation about recommending them highly.

Very truly yours,

Insignia Residential Group, as Agent for
Clinton Hill Apartment Owners' Corp.

A handwritten signature in dark ink, appearing to read 'P. Leonard Jones', is written over the typed name. The signature is fluid and cursive, with a long horizontal flourish extending to the right.

P. Leonard Jones
Sr. Account Executive